

**EQUAL EMPLOYMENT OPPORTUNITY COMMISSION****Sunshine Act Meeting**

**AGENCY HOLDING THE MEETING:** Equal Employment Opportunity Commission.  
Federal Register Citation of Previous Announcement, 62 FR 9430, Monday, March 3, 1997.

**PREVIOUSLY ANNOUNCED TIME AND DATE OF MEETING:** 2:00 p.m. (Eastern Time), Tuesday, March 11, 1997.

**CHANGE IN THE MEETING:***Closed Session*

The closed session of the meeting has been canceled.

**CONTACT PERSON FOR MORE INFORMATION:** Frances M. Hart, Executive Officer, on (202) 663-4070.

Dated: March, 5 1997.

This Notice Issued March 5, 1997.

Frances M. Hart,

*Executive Officer, Executive Secretariat.*

[FR Doc. 97-5952 Filed 3-5-97; 4:59 pm]

BILLING CODE 6750-06-M

*Discussion Agenda*

Memorandum and resolution re:

Proposed Final Rule on  
Government Securities Sales  
Practices, 12 CFR Part 368.

The meeting will be held in the Board Room on the sixth floor of the FDIC Building located at 550-17th Street, NW., Washington, DC.

The FDIC will provide attendees with auxiliary aids (e.g., sign language interpretation) required for this meeting. Those attendees needing such assistance should call (202) 416-2449 (Voice); (202) 416-2004 (TTY), to make necessary arrangements.

Requests for further information concerning the meeting may be directed to Mr. Jerry L. Langley, Executive Secretary of the Corporation, at (202) 898-6757.

Dated: March 6, 1997.

Federal Deposit Insurance Corporation.

Jerry L. Langley,

*Executive Secretary.*

[FR Doc. 97-6012 Filed 3-6-97; 12:34 pm]

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(202) 736-0564, Legal Division, FDIC, 550 17th Street, N.W., Washington, D.C. 20429.

*OCC:* John McDowell, Senior Advisor, Compliance Management (202) 874-4846, Office of the Chief National Bank Examiner, OCC, 250 E. Street, S.W., Washington, D.C. 20219.

*FRB:* Richard A. Small, Special Counsel, (202) 452-5235, Division of Banking Supervision, FRB, 20th and C Streets, N.W., Washington, D.C. 20551

*OTS:* Larry A. Clark, Senior Manager, Compliance Trust Programs, (202) 906-5628, OTS, 1700 G Street, N.W., Washington, D.C. 20552.

*NCUA:* Kim Iverson, Program Officer, (703) 518-6375, NCUA, 1775 Duke Street, Alexandria, Virginia 22314-3428.

**SUPPLEMENTARY INFORMATION:** FFIEC consists of representatives from the FDIC, OCC, FRB, OTS, and NCUA. On December 8, 1992, upon the recommendation of the Financial Action Task Force, FFIEC adopted a policy statement concerning the problem of the use of large value funds transfers, and recommended that the five member agencies adopt the Statement. As a means to assist law enforcement agencies in the identification and documentation of parties to funds transfers, the Statement recommended that banks obtain and maintain certain records concerning funds transfers originated or received. The FDIC, OCC, FRB, OTS, and NCUA subsequently adopted the Statement which was published in the Federal Register on March 17, 1993 (58 FR 14400).

On January 3, 1995, the Department of the Treasury and the Board of Governors of the Federal Reserve System jointly published in the Federal Register an amendment to the Bank Secrecy Act ("BSA") regulations that requires financial institutions to obtain and maintain records concerning funds transfers originated or received by the institutions. The recordkeeping requirements contained in the amendment to the BSA regulations are the same as those recommended in the Statement. The amendment to the BSA regulations became effective May 28, 1996; the Statement has become duplicative and, therefore, unnecessary.

On September 13, 1996, by notational vote, the FFIEC voted to rescind the Statement on behalf of the Agencies.

*The Agencies' Action*

The Agencies hereby withdraw the Statement.

Dated at Washington, D.C., this 5th day of March, 1997.

**FARM CREDIT ADMINISTRATION****Sunshine Act Meeting; Farm Credit Administration Board; Regular Meeting**

**AGENCY:** Farm Credit Administration.

**SUMMARY:** Notice is hereby given, pursuant to the Government in the Sunshine Act (5 U.S.C. 552b(e)(3)), that the March 13, 1997 regular meeting of the Farm Credit Administration Board (Board) will not be held.

**FOR FURTHER INFORMATION CONTACT:** Floyd Fithian, Secretary to the Farm Credit Administration Board, (703) 883-4025, TDD (703) 883-4444.

**ADDRESSES:** Farm Credit Administration, 1501 Farm Credit Drive, McLean, Virginia 22102-5090.

Floyd Fithian,

*Secretary, Farm Credit Administration Board.*

[FR Doc. 97-5968 Filed 3-6-97; 10:26 am]

BILLING CODE 6705-01-P

**FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL****Use of Large-Value Funds Transfers for Money Laundering; Rescission of Policy Statement**

**AGENCY:** Federal Financial Institutions Examination Council (FFIEC).

**ACTION:** Rescission of Policy Statement.

**SUMMARY:** The Federal Deposit Insurance Corporation (FDIC); Office of the Comptroller of the Currency (OCC), Department of the Treasury; Board of Governors of the Federal Reserve System (FRB); Office of Thrift Supervision (OTS), Department of the Treasury; and the National Credit Union Administration (NCUA) (Agencies) each is rescinding its policy statement (Statement) concerning the problem of the use of large-value funds transfers for money laundering. The Statement recommended that banks obtain and maintain certain records with respect to funds transfers sent or received in the normal course of business. The Agencies are rescinding the Statement because it is duplicative of a recent amendment to the Bank Secrecy Act regulations.

**DATES:** This Statement is rescinded on March 10, 1997.

**FOR FURTHER INFORMATION CONTACT:**

*FDIC:* R. Eugene Seitz, Review Examiner, (202) 898-6793, Division of Supervision; Barbara Katron, Counsel,